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## CHAPTER – VI

# STATISTICAL REVIEW OF CORPORATE SECTOR

### Companies at Work

**6.1** 7,32,169 companies limited by shares were at work in the country as on 31.03.2006. These comprised 7,30,817 non-government companies and 1,352 government companies. Out of 7,32,169 companies limited by shares at work, 80,141 companies were public limited and 6,52,028 were private limited companies. Besides, there were 3,605 companies with liability limited by guarantee and associations not for profit and 498 companies with unlimited liability as on 31.03.2006.

### New Registration

**6.2.1** 54,020 companies limited by shares with authorised capital of Rs. 19,582.21 crore were registered under the Companies Act, 1956 during the year 2005-06. Out of these, 24 were government companies with authorized capital of Rs. 4,172.85 crore and 53,996 were non-government companies with authorized capital of Rs. 15,409.36 crore. 174 companies with liability limited by guarantee and associations not for profit and 3 companies with unlimited liability were also registered during the period.

**6.2.2** The government companies which were registered comprised 18 public limited companies and 6 private limited companies with authorized capital of Rs. 3,948.65 crore and Rs. 224.20 crore respectively. The non-government companies limited by shares comprised 1,872 public limited companies and 52,124 private limited companies with authorized capital of Rs. 3,739.46 crore and Rs. 11,669.90 crore respectively.

### Liquidation

**6.3** During the year 2005-06, 1,380 non-government companies limited by shares were reported to have gone into liquidation or to have been struck off under Section 560 (5) of the Companies Act, 1956.

### Foreign Companies

**6.4** 2,040 foreign companies, as defined under Section 591 of the Companies Act, 1956 were in the country as on 31.03.2006. Another 199 foreign companies established their place of business in India during the period April, 2006 to December, 2006. Thus there were 2,239 foreign companies in India as on 31<sup>st</sup> December, 2006.